

Additional Permitted Subscription (APS)

When an IF-ISA investor dies the surviving spouse or civil partner is entitled to make use of the APS allowance over and above their own personal annual ISA allowance. If the surviving spouse or partner does not have an IF-ISA with Kuflink, we ask that they open one to utilise the APS.

You can only apply for an IF-ISA using this application form if you have inherited an APS allowance from a deceased spouse of civil partner. Before completing this form, please ensure you have filled out a Bereavement Form relating to the Deceased investor.

Section 1 - Deceased Investor Details

Title	Full Name																	
User Reference	Address																	
Postcode	Date of Birth	D	D	M	M	Y	Y	Y	Y	Date of Death	D	D	M	M	Y	Y	Y	Y
Date of marriage or civil partnership between yourself and the deceased	D	D	M	M	Y	Y	Y	Y	National Insurance No.									

Section 2 - Your Details

Title	Full Name																		
Address											Postcode								
Email Address											Date of Birth	D	D	M	M	Y	Y	Y	Y
Tel. No											National Insurance No.								
Kuflink User Reference																			

Section 3 - Subscription Details

The APS will not exceed the value of the deceased investors' IF ISA as at the date of their death, if this is before the 6th April 2018. If the date of the death is on or after 6th April 2018, the surviving spouse or civil partner can wait until the IF-ISA matures naturally and then claim an APS allowance equal to the value of the IF-ISA as at that date.

The surviving spouse/civil partner will need to sign up to Kuflink and pass all Anti-Money Laundering and Appropriateness tests in order to use their APS IF-ISA allowance.

A. Transferring existing IF-ISA held with Kuflink

To transfer the entire IF-ISA, please tick here

IF-ISA Term	IF-ISA Start Date	Amount or tick box if full amount
		£ <input type="checkbox"/>
		£ <input type="checkbox"/>
		£ <input type="checkbox"/>
TOTAL - Please ensure you do not exceed the APS allowance		£ <input type="checkbox"/>

Important: If the deceased died on or after 6th April 2018 and you use option B or C to make an APS whilst the deceased's ISA remains a 'continuing ISA', your APS allowance will be the value of their ISA at the date of death.

B. Investing with a new cash subscription

You can make cash subscriptions with your own money to use any remaining APS allowance. You can do so by opening a Kuflink account passing you Anti-Money Laundering check and Appropriateness Test. If you would like further information or help doing so please contact the Kuflink team.

TOTAL INVESTMENT £

Please enter your investment instructions as a percentage of the total cash subscription. Continue on a separate sheet if necessary.

OWN CHOICE	<input type="text"/>	%
OWN CHOICE	<input type="text"/>	%
Cash - to be held pending investment instructions	<input type="text"/>	%
TOTAL	100	%

Continued...

Section 4 - Transferring an APS allowance to Kuflinks IF-ISA

Only complete this section if you would like to transfer an APS allowance from another provider to Kuflink. Please be aware an APS allowance can only be transferred once and only where no subscriptions have already been made under that APS allowance. Once an APS allowance is transferred, any subsequent additional permitted subscriptions to that allowance can only be made as cash.



Please tick here to authorise the existing ISA provider specified below to provide Kuflink with any information concerning the APS allowance and former ISA in respect of the deceased and to accept any instruction from them relating to the APS allowance being transferred. The transfer of the APS allowance from the previous provider involves only the transfer of the value of the ISA at the date of death, or the value of the ISA when it passed to the new owner where the deceased died after 5 April 2018 if higher. It does not include the transfer of any assets that were held in the deceased's ISA with the previous provider. Once the APS allowance has been transferred to Kuflink, you are free to make cash subscriptions up to that allowance.

ISA Company's Name	ISA Company's Postcode
Account Number(s)	Value of APS allowance to be transferred £

You will need to complete a separate application for each provider you wish to transfer from.

Section 5 - Nominated Bank Account

Please nominate a bank account into which we will pay any income or cash withdrawals. You do not need to complete this section if you have already nominated a bank account.

Name of Account Holder	Sort Code			-			-		
Roll Number or Building Soc. Ref	Account Number								

Section 6 - Signature & Declaration

For your own benefit and protection you should read our Investor Terms & Conditions carefully before committing to an investment. If you do not understand any point please ask us for further information. When you use our services we will take this as acceptance and agreement of our terms, and you will be bound by them.


I (the investor) declare that I am the surviving spouse/civil partner of the deceased and I was living with the deceased within the meaning of Section 1011 of the Income Tax Act 2007 at the date of the deceased's death (we were not separated under a court order, under a deed of separation, or in circumstances where the marriage or civil partnership had broken down). The subscription is made under the provisions of regulation 5DDA of the ISA regulations (additional permitted subscription) and the subscription is being made:

- in the case of 'in specie' subscriptions, within 180 days of beneficial ownership passing to me (where the deceased died in the period beginning with 3 December 2014 and ending on 5 April 2015, this is treated as occurring on either 6 April 2015, or, the actual date of distribution, whichever is the later), and
- in the case of cash subscriptions, within 3 years of the date of death, or if later, 180 days of the completion of the administration of the estate (where the deceased died in the period beginning with 3 December 2014 and ending on 5 April 2015, the deceased is treated as dying on 6 April 2015).

I have read, agreed to and retained the Investor Terms & Conditions and my chosen investment including all costs and charges. The declaration and the information I will give in my application is correct to the best of my knowledge and belief and shall be the basis of the contract between me and Kuflink. I will notify Kuflink without delay of changes to these particulars. I confirm that I have not received advice from Kuflink regarding the merits of entering into, or the suitability of, any aspect of this investment. If I require advice I will request this separately.

I authorise Kuflink (a) To hold my cash subscriptions, ISA investments, interest, and any other rights or proceeds in respect of those investments and any other cash; and (b) To make on my behalf any claims to relief from tax in respect of ISA investments. I have not subscribed, and will not subscribe, more than the overall subscription limit in total to any combination of permitted ISAs in the same tax year. Where I am transferring an APS allowance to the Kuflink ISA, I have not made, and will not make, any additional permitted subscriptions to the manager who held the deceased's ISA and I intend to make an additional permitted subscription application to Kuflink. I am 18 years of age or over and all subscriptions made, and to be made, belong to me.

I have read the declaration and agree to it's terms:

 PLEASE SIGN HERE	Date 
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How to apply

Sections 1 and 2 - Personal Details

Please complete all your personal details, including your date of birth and National Insurance Number. Please also provide the deceased's full details and their client number.

Section 3A - Transferring existing ISA assets held by the deceased with Kuflink

Investments held in the deceased's IF-ISA with Kuflink can be transferred directly into your -Kuflink IF-ISA. Other investments held outside of an ISA which form part of the estate cannot be transferred to your ISA, they must first be sold and the proceeds used to make a cash subscription.

All investments held in the deceased's ISA will form part of the Additional Permitted Subscription allowance, including any bonus which is due but has not yet been paid.

You will be able to transfer the assets to a IF-ISA in your own name. You may then make a payment into your own ISA should you wish, provided you are eligible to do so.

Transfers of assets must be completed within 180 days of the beneficial ownership passing to you. You become beneficially entitled to the investments on the date the executor(s) complete the administration of the deceased's estate.

Does the date of death affect the APS value?

Yes. If the deceased died before 6 April 2018 the APS limit will be the value of their ISA(s) at the date of their death. If the date of death is after 5 April 2018, the deceased's ISA will be designated as a 'continuing ISA'. Any investments held within a continuing ISA will continue to benefit from ISA tax advantages for up to three years from the date of death. Any interest, dividends or gains in the continuing account will be exempt from UK tax.

The ISA will remain a continuing ISA until the earlier of:

- The completion of the administration of the deceased's estate
- The closure of the ISA
- The third anniversary of the death of the investor

The APS allowance will be the higher of the value of the deceased's ISA at the date of their death or at the point the ISA ceases to be a continuing ISA.

After the 3rd anniversary the continuing ISA status will cease and the ISA wrapper will be removed, meaning the account will be subject to tax. The APS allowance will still be available for you to use.

For further information or help with your application form, you can contact the Kuflink team on:

T: 01474 33 44 88

E: hello@kuflink.com

Kuflink Ltd is authorised and regulated by the Financial Conduct Authority (FCA) (Registration Number 724890). Kuflink Ltd has its registered office at 21 West Street, Gravesend, Kent, DA11 0BF, under company number 08460508.

*Capital is at risk and Kuflink is not protected by the FSCS. Past returns should not be used as a guide to future performance. Securing investments against UK property does not guarantee that your investments will be repaid and returns may be delayed. Tax rules apply to IF ISAs and SIPP's and may be subject to change. Kuflink does not offer any financial or tax advice in relation to the investment opportunities that it promotes. Please read our risk statement for full details.

Kuflink Ltd has been approved by the Board of HM Revenue and Customs to act as an ISA manager on May 2017 to offer Innovative Finance ISAs - ISA manager Approval
No - Z1943