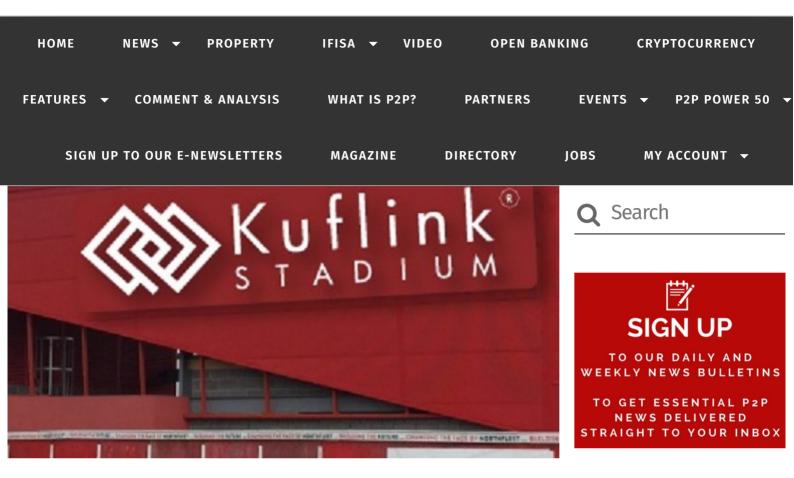
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Kuflink passes £20m lending landmark

TIM EVERSHEDINDUSTRY NEWS NEWSFCAKUFLINK NARINDER KHATTOARE

PEER-TO-PEER property platform Kuflink has passed the £20m investment landmark since launching two years ago, the firm has announced.

Kuflink was launched in 2016 and provides buy-to-let, development and bridging loans.

The platform gained full Financial Conduct Authority regulation in 2017 and boasts a track record of zero per cent losses to date.

"Reaching this milestone of £20m invested is testament to Kuflink's dedication to changing the way property investment in the UK operates, and reflects our clients' desire to continue disrupting the

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industry with us through fast, flexible and accessible property finance," said Kuflink chief executive Narinder Khattoare.

loan schemes

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Kuflink offers a 20 per cent first loss guarantee and co-invests five per cent in each loan.

The firm says that this ensures that investors are protected in the case of defaults and reflects their commitment to each investor.

However, its recent decision to reduce its co-investment from 20 per cent to five per cent caused consternation amongst some of its investors.

To date, over 27,000 individual investments have been made on Kuflink's platform, with the resulting property-backed loans used to provide borrowers with quick access to short-term finance.

"Alongside this, achieving a sustained zero per cent loss ratio speaks volumes about the effectiveness of our due diligence process, and we are proud to state that no investor has lost even a penny on our platform," said Khattoare.

Read more: Kuflink names Narinder Khattoare as CEO

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