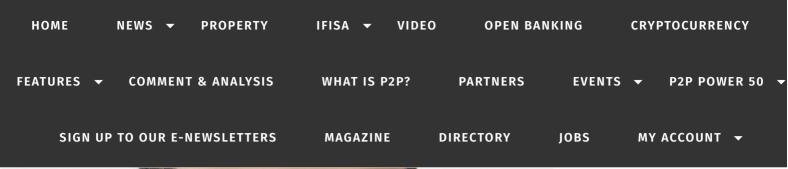
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Kuflink launches secondary market

MARC SHOFFMAN INDUSTRY NEWS NEWS KUFLINK LIQUID IFISA SECONDARY MARKET, NARINDER KHATTOARE, P2P, SECONDARY MARKET

KUFLINK has launched a secondary market in the first of several promised platform enhancements to come for investors and borrowers this year.

The peer-to-peer bridging lender will let investors list most loan parts on the market, although some restrictions apply such as for loans in default or less than a month from their redemption date.

The platform will charge a 0.25 per cent administration fee to the seller, but the market is free to use for buyers.

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"The whole team here at Kuflink is delighted to have launched our secondary market, the first in a long line of impressive products we're bringing to the market this year," Narinder Khattoare (pictured), chief executive of Kuflink, said.

"This new marketplace has been built completely in-house by our talented team, to match exactly what our investors told us they'd like to see – it's all part of our mission to be a sustainable, dynamic and effective way for people to make the most of their money."

Read more: Kuflink boosts IFISA and auto-invest rates

Kuflink has been growing at a rapid pace over the past few months. Last summer, the platform passed its £20m lending milestone, and in October 2018 it announced that its investments were being funded in record time thanks to new products such as Kuflink Bridging's fiveday loan.

The Kent-based company has also opened its **second bricks-and-mortar office** recently, located at the Silicon Roundabout in London.

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